

The Park Homeowners Association

Proposed Policy Regarding Term Limits - HOA Board of Directors

Since Section 1.5 of The Park Homeowners' Association Bylaws does not address term limits for homeowners who are elected to serve on the HOA Board of Directors, the Board recommends the following policy be presented for review and approval at the 2019 Annual Meeting of The Park Homeowners' Association:

“No Director may serve more than two, two-year terms (or 4 consecutive years); however, the Director may run for re-election on the Board after a one-year recess. This policy may be rescinded or revised at anytime by a simple majority of the homeowners present at the Annual Meeting or any Special Meeting of The Park Homeowners' Association.”

Recommended by the HOA Board of Directors: September 9, 2019

Adopted & Approved by The Park Homeowners' Association: December 2, 2019